

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 8th May 2009
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Notification of Net Tangible Assets

The net tangible asset backing before providing for deferred tax on the unrealised gains on its long term investment portfolio of Whitefield Ltd at 30th April 2009 was \$2.90 (This compares to the prior month asset backing of \$2.73)

Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. For the month of April there is a capital loss tax adjustment. After making this adjustment, the net asset backing of the company would be \$3.08 (This compares to the prior month asset backing of \$2.96).

Top 20 Investment Holdings

The top 20 investment holdings as at 30th April 2009 are as set out below:

		Top 20 Investments as at 30 April 2009	Holding \$'000
1	WOW	WOOLWORTHS LIMITED	17,494
2	WBC	WESTPAC BANKING CORPORATION	13,733
3	NAB	NATIONAL AUSTRALIA BANK LIMITED	12,558
4	CBA	COMMONWEALTHBANK OF AUSTRALIA	10,693
5	ANZ	ANZ BANKING GROUP LIMITED	9,712
6	MQG	MACQUARIE GROUP LIMITED	9,560
7	BXB	BRAMBLES LIMITED	8,585
8	CSL	CSL LIMITED	6,987
9	FXJ	FAIRFAX MEDIA LIMITED	6,109
10	TLS	TELSTRA LIMITED	6,087
11	WES	WESFARMERS LIMITED	5,982
12	MIG	MACQUARIE INFRASTRUCTURE GROUP	5,978
13	SEV	SEVEN NETWORK LIMITED	4,677
14	TOL	TOLL HOLDINGS LIMITED	4,421
15	NWSLV	NEWSCORP.CLASS A NON VOTING STOCK	4,060
16	QBE	QBEINSURANCE GROUP LIMITED	2,959
17	RMD	RESMED INC	2,858
18	AMP	AMP LIMITED	2,694
19	NWS	NEWS CORPORATION INC	2,658
20	SUN	SUNCORP-METWAY LIMITED	2,421

Peter Roberts
Company Secretary