

# WHITEFIELD



To: Company Announcements Office  
Company: Australian Stock Exchange Limited  
From: Whitefield Limited  
Date: 11<sup>th</sup> March 2008  
Pages: 1

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## Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 29<sup>th</sup> February 2008 was \$4.17 (last month \$4.44) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.03 (last month \$4.21).

## Top 20 Investment Holdings

The top 20 investment holdings as at 29<sup>th</sup> February 2008 are as set out below:

		Top 20 Investments as at 29 February 2008	Holding \$'000
1	WOW	WOOLWORTHS LIMITED	18,980
2	CBA	COMMONWEALTH BANK OF AUSTRALIA	18,675
3	BXB	BRAMBLES LIMITED	17,902
4	NAB	NATIONAL AUSTRALIA BANK LIMITED	16,684
5	FXJ	FAIRFAX MEDIA LIMITED	15,333
6	MQG	MACQUARIE GROUP LIMITED	15,308
7	WBC	WESTPAC BANKING CORPORATION	14,664
8	ANZ	ANZ BANKING GROUP LIMITED	14,230
9	MIG	MACQUARIE INFRASTRUCTURE GROUP	12,930
10	TLS	TELSTRA LIMITED	10,774
11	CSL	CSL LIMITED	8,957
12	SEV	SEVEN NETWORK LIMITED	8,452
13	CWN	CROWN LIMITED	8,442
14	AIO	ASCIANO GROUP LIMITED	8,024
15	TTS	TATTS GROUP LIMITED	7,876
16	TOL	TOLL HOLDINGS LIMITED	7,681
17	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	7,161
18	WES	WESFARMERS LIMITED	6,201
19	HFA	HFA LIMITED	5,759
20	ALL	ARISTOCRAT LEISURE LTD	5,612

**Peter Roberts**  
Company Secretary