

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 13th August 2007
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Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 31st July 2007 was \$5.05 (last month \$5.22) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.59 (last month \$4.67).

Top 20 Investment Holdings

The top 20 investment holdings as at 31st July 2007 are as set out below:

	Top 20 Investments as at 31 July 2007	Holding \$'000
1	WOW WOOLWORTHS LIMITED	23,374
2	NAB NATIONAL AUSTRALIA BANK LIMITED	21,850
3	CSL CSL LIMITED	21,401
4	CBA COMMONWEALTH BANK OF AUSTRALIA	18,518
5	BXB BRAMBLES LIMITED	18,083
6	ANZ ANZ BANKING GROUP LIMITED	16,361
7	MBL MACQUARIE BANK LTD	15,588
8	PBL PUBLISHING AND BROADCASTING LTD	13,479
9	WBC WESTPAC BANKING CORPORATION	12,689
10	NWSLV NEWS CORP. CLASS A NON VOTING STOCK	8,847
11	SEV SEVEN NETWORK LIMITED	8,363
12	HFA HFA LIMITED	8,306
13	RMD RESMED INC	7,963
14	MAP MACQUARIE AIRPORTS	7,760
15	BLY BOART LONGYEAR LTD	7,405
16	TLS TELSTRA LIMITED	7,235
17	ABS A.B.C. LEARNING CENTRES LTD	6,436
18	CGF CHALLENGER FINANCIAL SERVICES GROUP	6,316
19	HVN HARVEY NORMAN HOLDINGS LIMITED	6,262
20	NWS NEWS CORPORATION INC	5,522

Peter Roberts
Company Secretary