

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 13th December 2007
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Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 30th November 2007 was \$5.17 (last month \$5.36) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.70 (last month \$4.82).

Top 20 Investment Holdings

The top 20 investment holdings as at 30th November 2007 are as set out below:

	Top 20 Investments as at 30 November 2007	Holding \$'000
1	CBA COMMONWEALTH BANK OF AUSTRALIA	26,442
2	MQG MACQUARIE GROUP LIMITED	22,930
3	WOW WOOLWORTHS LIMITED	22,162
4	NAB NATIONAL AUSTRALIA BANK LIMITED	22,149
5	BXB BRAMBLES LIMITED	21,194
6	FXJ FAIRFAX MEDIA LIMITED	18,732
7	ANZ ANZ BANKING GROUP LIMITED	18,215
8	WBC WESTPAC BANKING CORPORATION	17,814
9	PBL PUBLISHING AND BROADCASTING LTD	15,138
10	AIO ASCIANO GROUP LIMITED	11,996
11	CSL CSL LIMITED	11,047
12	SEV SEVEN NETWORK LIMITED	10,053
13	MIG MACQUARIE INFRASTRUCTURE GROUP	9,065
14	NWSLV NEWS CORP. CLASS A NON VOTING STOCK	8,353
15	RMD RESMED INC	8,121
16	TLS TELSTRA LIMITED	7,712
17	HFA HFA LIMITED	7,405
18	CGF CHALLENGER FINANCIAL SERVICES GROUP	6,282
19	ALL ARISTOCRAT LEISURE LTD	5,925
20	SGB ST GEORGE BANK LIMITED	5,783

Peter Roberts
Company Secretary