

WHITEFIELD



To: Company Announcements Office
Company: Australian Stock Exchange Limited
From: Whitefield Limited
Date: 8th October 2007
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Notification of Net Tangible Assets

The net tangible asset backing of Whitefield Ltd at 30th September 2007 was \$5.37 (last month \$5.17) before providing for deferred tax on the unrealised gains on its long term investment portfolio. Whitefield is a long term investor and does not intend to dispose of its total long term investment portfolio.

Under current Accounting Standards, however, the company is required to provide for capital gains tax that may arise should the portfolio be disposed of in its entirety at the month end. After making this provision, the net asset backing of the company would be \$4.83 (last month \$4.68).

Top 20 Investment Holdings

The top 20 investment holdings as at 30th September 2007 are as set out below:

		Top 20 Investments as at 30 September 2007	Holding \$'000
1	WOW	WOOLWORTHS LIMITED	25,447
2	BXB	BRAMBLES LIMITED	25,309
3	CBA	COMMONWEALTH BANK OF AUSTRALIA	24,997
4	MBL	MACQUARIE BANK LTD	24,100
5	NAB	NATIONAL AUSTRALIA BANK LIMITED	22,964
6	ANZ	ANZ BANKING GROUP LIMITED	19,211
7	CSL	CSL LIMITED	18,338
8	WBC	WESTPAC BANKING CORPORATION	17,921
9	PBL	PUBLISHING AND BROADCASTING LTD	14,338
10	FXJ	FAIRFAX MEDIA LIMITED	12,994
11	AIO	ASIANO GROUP LIMITED	11,883
12	SEV	SEVEN NETWORK LIMITED	9,756
13	NWSLV	NEWS CORP. CLASS A NON VOTING STOCK	9,030
14	BLY	BOART LONGYEAR LTD	8,011
15	RMD	RESMED INC	7,696
16	MIG	MACQUARIE INFRASTRUCTURE GROUP	7,575
17	ALL	ARISTOCRAT LEISURE LTD	7,500
18	TLS	TELSTRA LIMITED	7,200
19	CGF	CHALLENGER FINANCIAL SERVICES GROUP	7,030
20	HFA	HFA LIMITED	6,252

Peter Roberts
Company Secretary