

## NTA and Monthly Snapshot

August 2021

### NET TANGIBLE ASSET BACKING

Whitefield advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows.

NTA [PER ORDINARY SHARE]	31 Aug 2021	Prior Month
NTA (Before Deferred Tax)	<b>\$5.86</b>	\$5.57
NTA (After Deferred Tax)	<b>\$5.25</b>	\$5.02

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

### OTHER DETAILS

	31 Aug 2021
Net Tangible Asset Backing (Post Def Tax)	\$579.3m
WHF Ordinary Shares on Issue	110,321,833
Convertible Resettable Pref Shares WHFPB	321,386
WHF Share Price	\$5.56
Premium (Discount) to Pre Tax NTA	-5.18%
Premium (Discount) to Post Tax NTA	5.88%

### PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	3 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	7.96%	29.02%	9.33%	12.29%
S&P/ASX 200 Industrials	8.16%	30.37%	9.28%	12.47%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre-Def Tax)	7.81%	28.74%	8.11%	11.76%
Net Asset Backing (Post-Def Tax)	7.90%	24.39%	7.85%	9.88%
WHF Share Price	-3.81%	24.14%	9.54%	12.31%

### TOP 20 INVESTMENTS

At 31 Aug 2021		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	10.18%
CSL	CSL LIMITED	7.97%
NAB	NATIONAL AUSTRALIA BANK LIMITED	5.24%
WBC	WESTPAC BANKING CORPORATION	5.22%
ANZ	ANZ BANKING GROUP LIMITED	4.82%
WES	WESFARMERS LIMITED	4.15%
WOW	WOOLWORTHS GROUP LIMITED	3.27%
MQG	MACQUARIE GROUP LIMITED	2.92%
TLS	TELSTRA CORPORATION LIMITED	2.62%
GMG	GOODMAN GROUP	2.52%
TCL	TRANSURBAN GROUP	1.93%
APT	AFTERPAY LIMITED	1.83%
JHX	JAMES HARDIE INDUSTRIES PLC	1.62%
SHL	SONIC HEALTHCARE LIMITED	1.54%
ALL	ARISTOCRAT LEISURE LIMITED	1.50%
COL	COLES GROUP LIMITED	1.40%
SYD	SYDNEY AIRPORT	1.23%
RMD	RESMED INC	1.08%
XRO	XERO LIMITED	1.06%
QBE	QBE INSURANCE GROUP LIMITED	1.03%
	CASH & CASH EQUIVALENTS	1.99%

### SECTOR BREAKDOWN

At 31 Aug 2021	%
Financials	36.12%
Health Care	13.88%
Consumer Discretionary	9.58%
Real Estate	8.39%
Industrials	7.42%
Consumer Staples	7.27%
Communication Services	5.32%
Information Technology	5.02%
Materials	3.25%
Utilities	1.77%
Cash	1.99%
	100.00%

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