

NTA and Monthly Snapshot

June 2024

NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Jun 2024	Prior Month
NTA (Before Deferred Tax)	\$5.75	\$5.56
NTA (After Deferred Tax)	\$5.18	\$5.04

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

OTHER DETAILS

	30 Jun 2024
Net Tangible Asset Backing (Post Def Tax)	\$607.8m
WHF Ordinary Shares on Issue	117,398,308
Convertible Resettable Pref Shares WHFPB	249,801
WHF Share Price	\$5.12
Premium (Discount) to Pre Tax NTA	-10.98%
Premium (Discount) to Post Tax NTA	-1.10%

PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
Before Tax Returns (Portfolio return before costs & tax)				
WHF Portfolio	0.13%	17.78%	7.06%	7.83%
S&P/ASX 200 Industrials	0.28%	17.83%	7.05%	7.99%
After Tax Returns (Company return after costs & company tax)				
Net Asset Backing (Pre Def Tax)	-0.09%	16.77%	6.05%	6.91%
Net Asset Backing (Post Def Tax)	0.21%	14.42%	6.18%	6.71%
WHF Share Price	-0.89%	3.50%	5.08%	6.21%

TOP 20 INVESTMENTS

At 30 Jun 2024		%
CBA	COMMONWEALTH BANK OF AUSTRALIA	11.8%
CSL	CSL LIMITED	7.6%
NAB	NATIONAL AUSTRALIA BANK LIMITED	6.2%
WBC	WESTPAC BANKING CORPORATION	5.3%
ANZ	ANZ BANKING GROUP LIMITED	4.8%
WES	WESFARMERS LIMITED	4.1%
MQG	MACQUARIE GROUP LIMITED	3.7%
GMG	GOODMAN GROUP	3.4%
WOW	WOOLWORTHS GROUP LIMITED	2.2%
TLS	TELSTRA CORPORATION LIMITED	2.2%
ALL	ARISTOCRAT LEISURE LIMITED	2.0%
TCL	TRANSURBAN GROUP	2.0%
QBE	QBE INSURANCE GROUP LIMITED	1.6%
COL	COLES GROUP LTD	1.4%
BXB	BRAMBLES LIMITED	1.4%
COH	COCHLEAR LIMITED	1.4%
XRO	XERO LIMITED	1.3%
ORG	ORIGIN ENERGY LIMITED	1.3%
JHX	JAMES HARDIE INDUSTRIES PLC	1.2%
SCG	SCENTRE GROUP	1.2%
	CASH & CASH EQUIVALENTS	1.0%

SECTOR BREAKDOWN

At 30 Jun 2024	%
Financials	41.0%
Health Care	12.0%
Consumer Discretionary	9.9%
Industrials	9.4%
Real Estate	9.0%
Consumer Staples	5.7%
Communication Services	4.0%
Information Technology	3.8%
Materials	2.3%
Utilities	2.0%
Cash	1.0%
	100.0%

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**Reliable. Efficient.
Consistent.**