

# NTA and Monthly Snapshot

September 2024

## NET TANGIBLE ASSET BACKING

Whitefield Industrials advises that its Net Tangible Asset Backing [NTA] at the latest month-end was as follows:

NTA [PER ORDINARY SHARE]	30 Sep 2024	Prior Month
NTA (Before Deferred Tax)	<b>\$6.23</b>	\$6.19
NTA (After Deferred Tax)	<b>\$5.52</b>	\$5.49

Deferred tax, includes a provision for tax which would be payable if the company disposed of its entire investment portfolio at the relevant month end. However, as a long term investor, the company neither intends nor expects to sell its entire investment portfolio.

## OTHER DETAILS

	30 Sep 2024
Net Tangible Asset Backing (Post Def Tax)	\$648.6m
WHF Ordinary Shares on Issue	117,398,308
Convertible Resettable Pref Shares WHFPB	243,138
WHF Share Price	\$5.55
Premium (Discount) to Pre Tax NTA	-10.87%
Premium (Discount) to Post Tax NTA	0.46%

## PERFORMANCE SUMMARY

INVESTMENT RETURN	1 Qtr	1 Yr	5 Yr	10 Yr
<b>Before Tax Returns (Portfolio return before costs &amp; tax)</b>				
WHF Portfolio	8.17%	28.74%	8.06%	8.67%
S&P/ASX 200 Industrials	8.04%	28.55%	7.88%	8.84%
<b>After Tax Returns (Company return after costs &amp; company tax)</b>				
Net Asset Backing (Pre Def Tax)	8.27%	28.09%	7.04%	7.79%
Net Asset Backing (Post Def Tax)	6.71%	22.93%	6.94%	7.41%
WHF Share Price	8.40%	13.29%	6.23%	6.92%

## TOP 20 INVESTMENTS

At 30 Sep 2024	%
CBA COMMONWEALTH BANK OF AUSTRALIA	11.7%
CSL CSL LIMITED	6.9%
NAB NATIONAL AUSTRALIA BANK LIMITED	5.9%
WBC WESTPAC BANKING CORPORATION	5.8%
ANZ ANZ BANKING GROUP LIMITED	4.8%
WES WESFARMERS LIMITED	4.1%
MQG MACQUARIE GROUP LIMITED	4.0%
GMG GOODMAN GROUP	3.5%
TLS TELSTRA CORPORATION LIMITED	2.2%
ALL ARISTOCRAT LEISURE LIMITED	2.2%
TCL TRANSURBAN GROUP	1.9%
WOW WOOLWORTHS GROUP LIMITED	1.9%
BXB BRAMBLES LIMITED	1.7%
COL COLES GROUP LTD	1.4%
QBE QBE INSURANCE GROUP LIMITED	1.4%
WTC WISETECH GLOBAL LIMITED	1.4%
RMD RESMED INC	1.2%
XRO XERO LIMITED	1.2%
SCG SCENTRE GROUP	1.2%
SUN SUNCORP GROUP LIMITED	1.1%
CASH & CASH EQUIVALENTS	1.2%

## SECTOR BREAKDOWN

At 30 Sep 2024	%
Financials	41.5%
Health Care	11.0%
Consumer Discretionary	9.9%
Industrials	9.8%
Real Estate	9.5%
Consumer Staples	5.3%
Communication Services	3.9%
Information Technology	3.9%
Materials	2.3%
Utilities	1.7%
Cash	1.2%
	100.0%

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Consistent.**